



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus of **BLT Logistics Limited** (the “Company”) dated July 29, 2025 filed with the Registrar of Companies, Delhi and Haryana at New Delhi, (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&sm>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside of India.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID-CUM-APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Issue. The investors are advised to retain a copy of the RHP/ Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Members of the Syndicate, Registrar to the Issue (“RTA”), Collecting Depository Participants (“CDPs”), Registered Brokers, Banker to the Issue, Investors’ Association or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, the website of SME Platform of BSE Limited (“BSE SME” or “Stock Exchange”) at www.bsesme.com and the website of the Company at www.bllogistics.com and the website of the Book Running Lead Managers at www.beelinemb.com.



BLT LOGISTICS LIMITED

CIN: U63000DL2011PLC224622; Date of Incorporation: September 06, 2011

REGISTERED AND CORPORATE OFFICE				CONTACT PERSON		TELEPHONE AND EMAIL		WEBSITE	
Plot No 304 A/2 Kh 14/20/1 F/F, Patel Garden, Kakrola, South West Delhi, New Delhi, Delhi, India, 110078.				Rama Kanojia (Company Secretary and Compliance Officer)		Tel No: +91 11 3545 4842 Email Id: cs@bltlogistics.com		www.bltlogistics.com	
PROMOTERS OF OUR COMPANY: KRISHAN KUMAR AND RAKESH KUMAR									
DETAILS OF THE ISSUE TO THE PUBLIC					SHARE RESERVATION				
Type	Fresh Issue size	Offer for Sale size	Total Issue size	Eligibility	QIBs	Non-Institutional Investors	Individual Investor	Market Makers	
Fresh Issue	12,96,000 Equity Shares aggregating to ₹ [●] lakhs	Nil	12,96,000 Equity Shares aggregating to ₹ [●] lakhs	This Issue is being made in terms of Chapter IX and pursuant to Regulation 229(1) of the SEBI (ICDR) Regulations, 2018 as amended	Not more than 5,98,400 Equity Shares of face value of ₹10/- each.	Not less than 1,80,800 Equity Shares of face value of ₹ 10/- each.	Not less than 4,22,400 Equity Shares of face value of ₹ 10/- each.	94,400 Equity Shares of face value of ₹10/- each.	

These Equity Shares are proposed to be listed on the SME Platform of BSE Limited (“BSE SME”). For the purposes of the Issue, the designated Stock Exchange is the BSE Limited (“BSE”) (the “Designated Stock Exchange”).

Details of OFS by Promoters/ Promoter group/ other selling shareholders: - **Not applicable as the entire Issue constitutes fresh issue of Equity Shares**

Whether the company is compulsorily required to allot at least 75% of the net issue to public, to qualified institutional buyers- **Not applicable.**

PRICE BAND, MINIMUM BID LOT AND INDICATIVE TIMELINES

Price Band (For details of the Price Band and the basis for the Issue Price, please refer to the price band advertisement and the section titled “Basis for Issue Price” on page 100 of the RHP)	₹ 71 per Equity Share to ₹ 75 per Equity Share of face value of ₹10 each.
Minimum Bid Lot Size	A minimum of 3200 Equity Shares and in multiples of 1600 Equity Shares thereafter
Bid/Issue Opening Date*	Monday, August 04, 2025
Bid/Issue Closing Date	Wednesday, August 06, 2025
Finalization of Basis of Allotment with BSE	On or Before Thursday, August 07, 2025
Initiation of refunds / Unblocking of Funds from ASBA Account**	On or Before Friday, August 08, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or Before Friday, August 08, 2025
Commencement of trading of the Equity Shares on BSE	On or Before Monday, August 11, 2025

*Our Company in consultation with the Book Running Lead Manager may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

** In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100/- per day for the entire duration of delay exceeding four Working Days from the Bid/Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. For the avoidance of doubt, the provisions of the SEBI circular dated March 16, 2021, as amended pursuant to SEBI circular dated June 2, 2021 shall be deemed to be incorporated in the agreements to be entered into by and between the Company and the relevant intermediaries, to the extent applicable.

Weighted average cost of acquisition of all Equity Shares transacted in the one year, 18 months and three years preceding the date of the Red Herring Prospectus

Period	Weighted average cost of acquisition per Equity Share (in ₹) ^	Cap Price is ‘x’ times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹) ^*
Last one year preceding the date of the Red Herring Prospectus	N.A.	N.A.	N.A.
Last 18 months preceding the date of the Red Herring Prospectus	N.A. #	N.A.	N.A.
Last three years preceding the date of the Red Herring Prospectus	N.A. #	N.A.	N.A.

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*The weighted average cost of acquisition of Equity Shares by our Promoters in last eighteen months and three years has been calculated by taking into account the amount paid by them to acquire Shares and Shares allotted to them and as reduced by amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.

Since the average cost of acquisition is negative, it has been considered as Nil.

^As certified by M/s Jain Agarwal & Company, Chartered Accountants vide their certificate dated July 29, 2025.

RISKS IN RELATION TO THE FIRST ISSUE	
This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the BRLM on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in "Basis for Issue Price" on page no. 100 of the RHP or in case where, Price Band is not disclosed otherwise, will be advertised in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily Hindi regional language newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.	
GENERAL RISK	
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled "Risk Factors" appearing on page no. 28 of the Red Herring Prospectus. and on page 9 of this Abridged Prospectus.	
PROCEDURE	
You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Members of the Syndicate, Registrar to the Issue, Registrar and Share Transfer Agents ("RTAs"), Depository Participants ("DPs"), underwriters, Banker to the Issue, Investors' Associations or Self Certified Syndicate Banks ("SCSBs").	
If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the RHP and/or the GID from the BRLM or download it from the websites of Stock Exchange www.bseindia.com , respectively and the websites of the BRLM at www.beelinemb.com .	

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER

SME IPO:

Sr. No.	Issuer Name	Name of Merchant Banker	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1.	B.R.Goyal Infrastructure Limited	Beeline Capital Advisors Private Limited	-19.07% (-0.43%)	-18.89% (-1.75%)	9.70 (+7.84)
2.	H.M. Electro Mech Limited	Beeline Capital Advisors Private Limited	-20.89% (-5.55%)	1.16% (+3.24%)	-10.67 (+4.95)
3.	Solarium Green Energy Limited	Beeline Capital Advisors Private Limited	18.93% (-3.03%)	50.60% (+6.58%)	N.A.
4.	Identixweb Limited	Beeline Capital Advisors Private Limited	15.70% (+5.51%)	12.98% (+9.70%)	N.A.
5.	Neptune Petrochemicals Limited	Beeline Capital Advisors Private Limited	17.54% (+3.19%)	N.A.	N.A.
6.	Cryogenic OGS Limited	Beeline Capital Advisors Private Limited	N.A.	N.A.	N.A.
7.	Monarch Surveyors and Engineering Consultants Limited	Beeline Capital Advisors Private Limited	N.A.	N.A.	N.A.

Source: Price Information www.bseindia.com and www.nseindia.com, Issue Information from respective Prospectus.

MAIN BOARD IPO:

Sr. No.	Issuer Name	Name of Merchant Banker	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1	Mamata Machinery Limited	Beeline Capital Advisors Private Limited	72.74% (-3.31%)	44.81% (-1.79%)	74.14% (+4.26%)
2	Borana Weaves Limited	Beeline Capital Advisors Private Limited	1.76% (+1.48%)	N.A.	N.A.

Source: Price Information www.bseindia.com and www.nseindia.com, Issue Information from respective Prospectus.

As per SEBI Circular No. SEBI/HO/CFD/SSEP/CIR/P/2022/14 dated February 04, 2022 the above table should reflect recent 7 issues (Initial Public Issues) managed by the BRLM. Hence, disclosure pertaining to recent 7 issues handled by the BRLM are provided

Name of Book Running Lead Manager	Beeline Capital Advisors Private Limited Telephone: +91 79 4918 5784; Investor Grievance ID: ig@beelinemb.com Website: www.beelinemb.com Email: mb@beelinemb.com Contact Person: Nikhil Shah SEBI Registration Number: INM000012917
Name of Syndicate Member	Spread X Securities Private Limited
Name of Market Maker	Spread X Securities Private Limited Telephone: +91 79 6907 2018 E-mail: info@spreadx.in

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Name of Registrar to the Issue	Skyline Financial Services Private Limited Telephone: +91-11-26812682/83, +91 99995 89085 E-mail: admin@skylinerta.com Investor grievance e-mail: grievances@skylinerta.com
Name of Statutory Auditor	M/s Jain Agarwal & Company Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable.
Name of Debenture Trustee	Not Applicable

Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a UPI Bidders), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=34 , or at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Bidders (other than Individual Bidders) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=35 which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time. Details of nodal officers of SCSBs, identified for Bids made through the UPI Mechanism, are available at www.sebi.gov.in .
SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI circular No SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, the UPI Bidders may only apply through the SCSBs and mobile applications whose names appears on the website of the SEBI, which may be updated from time to time. A list of SCSBs and mobile applications, using the UPI handles and which are live for applying in public issues using UPI mechanism, is provided in the SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019. The said list is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=43 , as updated from time to time.
Registered Brokers	Bidders can submit ASBA Forms in the Issue using the stockbroker network of the stock exchange, i.e. through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at https://www.bseindia.com/ and https://www.nseindia.com/ , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of CRTAs and CDPs and stock brokers who can accept applications from investors, as applicable:	The list of the Registrar to Issue and Share Transfer Agents (RTAs) eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=10 , as updated from time to time. The list of the Collecting Depository Participants (CDPs) eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=19 for NSDL CDPs and at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=18 for CDSL CDPs, as updated from time to time. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Bid cum Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Experience and Education Qualification / Corporate Information
1.	Krishan Kumar	Individual	He is a Chairman and Managing Director of the company. He has passed Senior School Certificate Examination from the Central Board of Secondary Education, Rajasthan. He has 13 years of experience in the field of Logistics Industry.
2.	Rakesh Kumar	Individual	He is a Whole Time Director of the company. He has passed Senior Secondary Examination from the Board of Secondary Education, Rajasthan. He has 13 years of experience in the field of Logistics Industry.

For details in respect of our Promoters, please see the section entitled "Our Promoters and Promoter Group" beginning on page 173 of the RHP.

OUR BUSINESS OVERVIEW AND STRATEGY

Company overview: Our Company was originally registered in the name of "BLT Logistics Private Limited" and received a Certificate of Incorporation dated September 06, 2011, from the Registrar of Companies, Delhi. Later on, our Company was converted into a Public Limited Company pursuant to the shareholders' resolution passed at the Extra-ordinary General Meeting of our Company held on December 30, 2023, and the name of our Company was changed to "BLT Logistics Limited". A fresh Certificate of Incorporation consequent upon conversion from Private Limited Company to Public Limited Company dated February 09, 2024, was issued by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U63000DL2011PLC2224622.

Product/ Service Offering and Industries Served: Currently positioned as a Second-Party Logistics (2PL) provider, our company is strategically evolving into a Third-Party Logistics (3PL) provider. This expansion encompasses the integration of warehousing services into our transportation service, broadening our capabilities to address a wider range of client needs. While our current service offerings focus on specific segments of the supply chain, our transition to a 3PL model will enable us to deliver comprehensive, integrated logistics solutions and streamlining operations for our clients.

Revenue segmentation by product/service offering:

Based on the Restated Standalone Financial Information:

(₹ in lakhs)

Particulars	For the Financial Year ended on March 31					
	2025		2024		2023	
	(₹ in lakhs)	% of total revenue from operations	(₹ in lakhs)	% of total revenue from operations	(₹ in lakhs)	% of total revenue from operations
Transportation & Allied Services	4,780.98	99.76%	3,964.54	99.83%	3,103.14	100.00%
Warehousing Services	11.50	0.24%	6.90	0.17%	-	-
Total	4,792.48	100.00%	3,971.44	100.00%	3,103.14	100.00%

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Based on Restated Consolidated Financial Information:

(₹ in lakhs)

Particulars	For the Financial Year ended on March 31			
	2025		2024	
	(₹ in lakhs)	% of total revenue from operations	(₹ in lakhs)	% of total revenue from operations
Transportation & Allied Services	4,905.41	99.77%	4,027.64	99.83%
Warehousing Services	11.50	0.23%	6.90	0.17%
Total	4,916.91	100.00%	4,034.54	100.00%

Geographies Served: Our company derives all the revenue from operations from Domestic sources, majorly from the state of Maharashtra, Haryana and Karnataka.

Revenue Segmentation by Geographies:

Based on the Restated Standalone Financial Information:

(₹ in lakhs)

Particulars	For the Financial Year ended on March 31					
	2025		2024		2023	
	(₹ in lakhs)	% of total revenue from operations	(₹ in lakhs)	% of total revenue from operations	(₹ in lakhs)	% of total revenue from operations
Maharashtra	2,004.84	41.83%	1,887.69	47.53%	1,599.72	51.55%
Haryana	834.42	17.41%	621.70	15.65%	385.16	12.41%
Karnataka	826.88	17.25%	576.56	14.52%	409.94	13.21%
Tamil Nadu	266.49	5.56%	59.30	1.49%	36.10	1.16%
Delhi	232.60	4.85%	444.07	11.18%	457.59	14.75%
Uttar Pradesh	134.20	2.80%	105.94	2.67%	52.31	1.69%
Rajasthan	113.53	2.37%	30.94	0.78%	30.83	0.99%
Others*	379.53	7.92%	245.25	6.18%	131.50	4.24%
Total	4,792.48	100.00%	3,971.44	100.00%	3,103.14	100.00%

*Other states includes Andhra Pradesh, Assam, Bihar, Chandigarh, Dadra & Nagar Haveli, Goa, Gujarat, Himachal Pradesh, Kerala, Madhya Pradesh, Odisha, Punjab, Telangana, Uttarakhand and West Bengal.

Based on Restated Consolidated Financial Information:

(₹ in lakhs)

Particulars	For the Financial Year ended on March 31			
	2025		2024	
	(₹ in lakhs)	% of total revenue from operations	(₹ in lakhs)	% of total revenue from operations
Maharashtra	2,076.80	42.24%	1,934.26	47.94%
Haryana	845.72	17.20%	641.96	15.91%
Karnataka	826.88	16.82%	576.56	14.29%
Tamil Nadu	266.77	5.43%	59.30	1.47%
Delhi	205.84	4.19%	385.80	9.56%
Uttar Pradesh	134.20	2.73%	105.94	2.63%
Rajasthan	113.53	2.31%	30.94	0.77%
Others*	447.17	9.09%	299.78	7.43%
Total	4,916.91	100.00%	4,034.54	100.00%

*Other states includes Andhra Pradesh, Assam, Bihar, Chandigarh, Dadra & Nagar Haveli, Goa, Gujarat, Himachal Pradesh, Kerala, Madhya Pradesh, Odisha, Punjab, Telangana, Uttarakhand and West Bengal.

Key Performance Indicators (“KPIs”):

Financial KPIs of our company

Particulars	For the Financial Year ended on March 31		
	2025	2024	2023
Revenue from Operations (₹ in Lakhs)	4,792.48	3,971.44	3,103.14
Growth in Revenue from Operations (YoY %)	20.67	27.98	48.18
Gross Profit (₹ in Lakhs)	1,073.10	917.50	633.86
Gross Profit Margin (%)	22.39	23.10	20.43
EBITDA (₹ in Lakhs)	759.56	657.46	398.60
EBITDA Margin (%)	15.85	16.55	12.84
Profit After Tax (₹ in Lakhs)	300.35	265.04	135.49
PAT Margin (%)	6.27	6.67	4.37
RoE (%)	49.07	85.66	152.00
RoCE (%)	27.66	35.29	22.23
Operating Cash Flows (₹ in Lakhs)	226.72	341.08	352.52

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Notes:

- 1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Standalone Financial Information.
- 2) Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.
- 3) Gross Profit is calculated as Revenue from Operations less Cost of Operating expenses.
- 4) Gross Profit Margin (%) is calculated as Gross Profit divided by Revenue from Operations.
- 5) EBITDA is calculated as profit after tax for the year, plus tax expenses (consisting of current tax, deferred tax and tax expenses relating to earlier years), finance costs and depreciation and amortization expenses reduced by other income.
- 6) EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
- 7) Profit After Tax Means Profit for the year as appearing in the Restated Standalone Financial Information.
- 8) PAT Margin (%) is calculated as Profit after tax for the year as a percentage of Revenue from Operations.
- 9) RoE (Return on Equity) (%) is calculated as Profit after Tax for the year divided by Average Shareholder Equity.
- 10) RoCE (Return on Capital Employed) (%) is calculated as Earnings Before Interest and Taxes reduced by Other Income divided by average capital employed. Capital Employed includes Tangible Net Worth, Long-Term Borrowing, Short-Term Borrowing and Deferred Tax Liability/ (Deferred Tax Asset).
- 11) Operating cash flows means net cash generated from operating activities as mentioned in the Restated Standalone Financial Information.

Operational KPIs of our company

Particulars	As on/ for the financial year ended March 31		
	2025	2024	2023
Fleet of vehicles	121	105	86
Fleet of vehicles owned by our Company.	106	90	73
Fleet of vehicles owned by Sabarmati Express India Private Limited.	15	15	13
No. of Orders completed by our Company	12,328	7,657	6,331
Total Number of Warehouses	3	2	1
Square Feet of Warehouses	32,300	19,000	5,000
Number of Employees	62	37	13
% contribution of customers to total revenue from operations			
Top 1 (in %)	14.71	16.72	18.54
Top 3 (in %)	34.55	36.43	32.60
Top 5 (in %)	46.28	47.36	44.03
Top 10 (in %)	64.46	66.46	61.27




Client Profile and Industries Served: Our company serves a diverse range of industries, including electronics, retail, food and confectionery, wholesale traders and other MNCs. The company provides comprehensive logistics and packing services, catering to the specific needs of clients in these sectors. With a strong focus on transportation, freight management, packing and moving, and other value-added services, our Company is well-positioned to support the unique requirements of the industries it serves. The company's experience enable it to deliver tailored solutions to clients across these various sectors, contributing to their operational efficiency and supply chain management.

Revenue Segmentation in terms of top customer, top 5 customers and top 10 customers:

The percentage of contribution of our Company's customer vis-à-vis the total revenue from operations respectively for the year ended on March 31, 2025, March 31, 2024 and March 31, 2023 on Restated Standalone Basis is as follows

Particulars	Contribution to revenue from operations For the Financial Year ended as on March 31		
	2025	2024	2023
Top Customer (in %)	14.71	16.72	18.54
Top 5 Customers (in %)	46.28	47.36	44.03
Top 10 Customers (in %)	64.46	66.46	61.27

Intellectual Property: Following are the details of the Trademarks Registered in the name of our company and our subsidiary, in India:

Sr. No.	Brand Name/Logo/ Trademark	Class	Nature of Trademark	Owner	Application No. and Date/ Registration No.	Status	Validity
1.		39	Device Mark	BLT Logistics Private Limited	2386330	Registered	August 27, 2032
2.		39	Device Mark	BLT Logistics Private Limited	6228974 and December 21, 2023	Objected	NA
3.		39	Device Mark	Sabarmati Express India Private Limited	6386628	Registered	April 13, 2034

Market Share: Not Applicable.

Manufacturing Plant: Not Applicable.

Employee Strength: As of March 31, 2025, our workforce comprised 62 employees

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BOARD OF DIRECTORS

Sr. No.	Name and designation	Designation	Experience and educational qualification	Other directorships
1	Krishan Kumar	Chairman and Managing Director	He is Chairman and Managing Director of the company. He passed Senior School Certificate Examination from the Central Board of Secondary Education, Rajasthan. He has 13 years of experience in the field of Logistics Industry.	<u>Indian Companies:</u> Sabarmati Express India Private Limited <u>Foreign Companies:</u> Nil
2.	Rakesh Kumar	Whole Time Director	He is Whole Time Director of the company. He passed Senior Secondary Examination from the Board of Secondary Education, Rajasthan. He has 13 years of experience in the field of Logistics Industry.	<u>Indian Companies:</u> Sabarmati Express India Private Limited <u>Foreign Companies:</u> Nil
3.	Rajni Sharma	Independent Director	She is an Independent Director of the Company. She completed her Post Graduate Diploma in Business Administration from Symbiosis Centre for Distance Learning and B. Com from the University of Delhi. She has over 14 years of experience in the Finance and Accounts departments.	<u>Indian Companies:</u> Nil <u>Foreign Companies:</u> Nil
4.	Naveen Kumar Gupta	Independent Director	He is an Independent Director of the Company. He completed his Bachelor of Science (Honours Course) from University of Delhi, Post-Graduate Diploma in Business Management from Birla Institute of Management Technology, Delhi. He has over 14 years of experience in Secretary General roles.	<u>Indian Companies:</u> Nil <u>Foreign Companies:</u> Nil

For further details in relation to our Board of Directors, see “Our Management” on page 160 of the RHP.

OBJECT OF THE ISSUE

The Issue Proceeds from the Fresh Issue will be utilized towards the following objects:

1. Funding capital expenditure requirement of our company towards purchase of trucks (“Vehicles”) and ancillary equipment (“Equipment”)
2. To Meet Working Capital Requirements.
3. General Corporate Purpose.

(Collectively referred as the “Objects”)

Proposed schedule of implementation and deployment of Net Proceeds:

(₹ in Lakhs)

Sr. No.	Particulars	Total Estimated Cost	Amount already deployed	Amount to be funded from the Net Issue Proceeds	Estimated Utilization of Net Issue Proceeds (Upto FY 2025-26)*	Estimated Utilization of Net Issue Proceeds (Upto FY 2026-27)*
1.	Funding capital expenditure requirement of our company towards purchase of trucks (“Vehicles”) and ancillary equipment (“Equipment”)	387.88	0.00	387.88	387.88	0.00
2.	To Meet Working Capital Requirements	1,888.41	0.00	280.00	150.00	280.00
3.	General Corporate Purpose^	[●]	[●]	[●]	[●]	[●]
Total		[●]	[●]	[●]	[●]	[●]

* To the extent our Company is unable to utilize any portion of the Net Issue Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net issue Proceeds in the subsequent Financial Years towards the Object. Due to general business exigencies, the use of issue proceeds may be interchangeable.

^To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of Issuance of Convertible Security, if any: Not Applicable.

Name of Monitoring Agency: Not Applicable.

Shareholding Pattern as on the date of the RHP: The details of shareholding of our Promoters and members of the Promoter Group as on the date of the Red Herring Prospectus are set forth below:

Category of Shareholder	Pre-Issue number of shares	% Holding of Pre- Issue
Promoters and Promoter Group	34,98,250	99.95
Public	1,750	0.05
Total	35,00,000	100.00

Number/Amount of equity shares proposed to be sold by Selling Shareholders: Not Applicable.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

SUMMARY OF RESTATED STANDALONE FINANCIAL INFORMATION

(₹ in Lakhs except stated otherwise)

Particulars	For the Year ended on		
	March 31, 2025	March 31, 2024	March 31, 2023
Total Income from operations (Net)	4,792.48	3,971.44	3,103.14
Net Profit/(Loss) before Tax and extraordinary items	410.26	358.14	199.36
Net Profit/(Loss) after Tax and extraordinary items	300.35	265.04	135.49
Equity Share Capital	350.00	350.00	10.00
Reserves and Surplus	412.27	111.92	146.89
Net Worth	762.27	461.92	156.89
Basic Earnings per share (in ₹)	8.58	7.59	19.36
Diluted Earnings per share (in ₹)	8.58	7.59	19.36
Return on Net Worth (%)	39.40	57.38	86.36
Net Asset Value per equity share	21.78	13.20	22.41

SUMMARY OF RESTATED CONSOLIDATED FINANCIAL INFORMATION

(₹ in Lakhs except stated otherwise)

Particulars	For the Year ended on	
	March 31, 2025	March 31, 2024
Total Income from operations (Net)	4,916.91	4,034.54
Net Profit/(Loss) before Tax and extraordinary items	526.94	421.47
Net Profit/(Loss) after Tax and extraordinary items	383.86	312.98
Equity Share Capital	350.00	350.00
Reserves and Surplus	529.61	145.75
Net Worth	877.80	493.94
Basic Earnings per share (in ₹)	10.97	8.97
Diluted Earnings per share (in ₹)	10.97	8.97
Return on Net Worth (%)	43.73	63.36
Net Asset Value per equity share	25.08	14.11

INTERNAL RISK FACTOR

Below mentioned risks are the top 5 risk factors as per the RHP, for details refer to section titled "Risk Factors" on page 28 of the RHP

1. Substantial portion of our revenues has been dependent upon few customers. The loss of any one or more of our major customers would have a material adverse effect on our business, cash flows, results of operations and financial condition.
2. Our Company is dependent on a few suppliers for purchases of product/service. The loss of any of these large suppliers may affect our business operations.
3. We generate our major portion of revenue from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
4. We are subject to various risks associated with transportation and we may face claims relating to loss or damage to goods, personal injury claims or other operating risks that are not adequately insured.
5. Our Company had negative cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.
6. Our Company has availed unsecured loans which are repayable on demand. Any demand from lenders for repayment of such unsecured loans, may adversely affect our cash flows.
7. We have in the past entered into related party transactions and may continue to do so in the future. There can be no assurance that such transactions, individually or in the aggregate, will not have an adverse effect on our Company's financial condition and results of operations.
8. We have incurred substantial indebtedness which exposes us to various risks which may have an adverse effect on our business and results of operations.
9. Our Contingent Liability and Commitments could affect our financial position.
10. Our Company, Promoters and Directors, subsidiary and Key Managerial Personnel are party to certain tax proceedings, any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.

SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION

A. There are no pending Litigation against our Company, our Group Companies, our Promoters, Directors or Subsidiary of the company except mentioned below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Company						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	NA	3	NA	NA	NA	38.97
Promoters						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	NA	NA	NA	NA	NA
Directors other than Promoters						
By our directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Subsidiary Company						
By our Subsidiary Company	NA	NA	NA	NA	NA	NA
Against our Subsidiary Company	NA	2	NA	NA	NA	0.02
Key Managerial Personnel (KMPs) Other than Directors						
By our KMPs (Other than Directors)	NA	NA	NA	NA	NA	NA
Against our KMPs (Other than Directors)	NA	NA	NA	NA	NA	NA

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” beginning on page no. 247 of RHP.

B. Brief details of top 5 material outstanding litigation / legal proceedings initiated against our Company and amount involved: Not Applicable

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action

D. Brief details of outstanding criminal proceedings against the Promoters: Nil

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGERS/COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with, and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the SCRA, the SCRR and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made, or regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.